FIN-22-50

To: The City Clerk for the Finance Committee agenda of May 16,

2022

From: Jacob Hamayda

Re: The City funding for the Troubadour Concert Series

Date of Finance meeting: May 16, 2022



Dear Ms. Medeiros,

I am the General Manager of the Biltmore Theatre which will host the Troubadour Concert Series (TCS). The TCS will run on six consecutive Saturdays indoors at the Biltmore Theatre from June 11 to July 16 this year.

I understand that Council approved a 2022 budget item of \$3,500.00 to support the TCS this year.

All allocated funds will go to the performing artists and technicians participating in the TCS. In addition, the City's funds will be a necessary part of the total sponsorship package which includes the Region of Durham Tourism Department and Tribute Communities. The total sponsorship package will include facility costs as well as each artist receiving a professional video recording of their concert for their future self-promotion use, which is a valuable item for the artists. Facility costs were also part of the TCS budget last year at the Regent.

In order to expedite the transfer of funds, I am requesting that the City's funds be directed to the Biltmore via invoice for inclusion in the TCS budget. All other sponsorship funding from the Region and Tribute Communities have been transferred for this event in this manner. The Biltmore has building insurance, will be administering the issuance of cheques/payments to the related artists and support personnel, and will provide a basic financial statement at the conclusion of the TCS outlining all costs, pay structures and fund trackings.

Please advise as to when funds may be available. TCS commences on June 11th 2022. In order to ensure artists and technicians are paid on the night of their respective concert we respectfully request any funds available be issued ahead of the commencement of the series.

Thank you for your support of this very worthwhile downtown community event which is open - free of charge - to all residents of Oshawa.

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General Manager

The Biltmore Theatre