



**By-law 21-2026
of The Corporation of the City of Oshawa**

being a by-law to authorize The Regional Municipality of Durham to issue debentures in the maximum principal amount not to exceed \$20,000,000 as partial financing for the Tribute Communities Center modernization.

Whereas at its meeting of March 23, 2026, the Council of The Corporation of the City of Oshawa passed a resolution to authorize a written request to the Council of The Regional Municipality of Durham to issue debentures of The Regional Municipality of Durham for a total principal amount not to exceed \$20,000,000 for a maximum term not to exceed 30 years to partially fund the Tribute Communities Centre modernization; and,

Whereas the total cost of the conversion of the Tribute Communities Centre modernization is estimated at \$50,000,000; and,

Whereas the above project may be undertaken as a project for municipal purposed under the authority of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended (the "Act"); and,

Whereas the Treasurer of the Corporation of the City of Oshawa has updated the 2026 Annual Debt Repayment Limit and this limit has not been exceeded and will not be exceeded as a result of the issue of the proposed debentures, and therefore Ontario Municipal Board approval is not required,

Therefore the Council of the Corporation of the City of Oshawa enacts as follows:

1. That debentures in principal sum not to exceed \$20,000,000 be issued by The Regional Municipality of Durham for a term not to exceed thirty (30) years for the purpose of the Corporation of the City of Oshawa referred to above; and
2. That a written request be submitted to the Regional Municipality of Durham to issue the aforesaid debentures and this By-law shall constitute such written request; and
3. That the money required to repay the principal and interest obligations in respect of the debentures be raised by a tax levy in accordance to the Act.

By-law passed this twenty-third day of March 2026.

Dan Carter, Mayor

Mary Medeiros, City Clerk