

To: City Council

From: Stephanie Sinnott, Commissioner,
Corporate and Finance Services Department

Item Number: INFO-24-184

Date: September 18, 2024

Subject: 2023 Annual Report on Development Charge Reserve Funds

Ward: All Wards

File: 03-05

1.0 Purpose

The Development Charges Act, R.S.O. 1997 requires the Treasurer of a municipality to provide the Council with an annual financial statement relating to development charge reserve funds.

The purpose of this report is to provide Council with details of the 2023 financial transactions including opening balances, transfers in, transfers out and closing balances of development charge reserve funds in order to meet the reporting requirements of the Development Charges Act.

2.0 Input From Other Sources

N/A

3.0 Analysis

The Development Charges Act, R.S.O. 1997, Section 43 (1) requires the Treasurer of a municipality to provide the Council with a financial statement relating to development charge reserve funds annually. Effective January 1, 2016, municipalities are no longer required to send a copy of the statement to the Ministry of Municipal Affairs and Housing as passed through the Smart Growth for Our Communities Act, 2015 (Bill 73). The Minister retains the right to view reserve fund statements by request.

The City is compliant with section 59.1 (1) of the Development Charges Act, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the Development Charges Act or another Act.

Attachments 1 and 2 provide a financial statement of the City's Development Charge Reserve Funds for 2023. It includes legislated information and provides a summary of the opening balance, revenues received, capital expenditures and closing balance. Development Charge reserve funds total \$104.0 million as of December 31, 2023. After taking into consideration the approved commitments, not yet expensed, the balance available for future needs is \$22.1 million. Attachment 3 provides a listing of approved commitments funded by development charges.

Contributions to the City's development charge reserve funds amounted to \$25.2 million in 2023. The contributions were comprised of \$19.8 million for development charge fees (collected pursuant to By-law 60-2019, as amended), as well as \$2.2 million for capital project surpluses returned to funding source, and \$3.3 million in interest.

4.0 Financial Implications

There are no financial implications arising from this report.

5.0 Relationship to the Oshawa Strategic Plan

This report responds to the Oshawa Strategic Plan Priority Area "Lead: Governance and Service Excellence" with the goal to provide transparent, efficient, and responsible fiscal stewardship and use of resources.



Stephanie Sinnott, Commissioner,
Corporate and Finance Services Department

The Corporation of the City of Oshawa

Annual Treasurer's Statement of Reserve Funds for By-Law 60-2019, as amended

Description	Growth Related Studies	Fire Protection	Library Services	Parking	Parks, Recreation and Trails	Watercourse Improvements	Transportation Operations	Transportation Roads	Waste Diversion	Total
Opening Balance, January 1, 2023	(241,021)	42,829	3,912,325	48,384	28,501,017	6,085,421	1,373,676	56,020,810	51,496	95,794,937
Development Charge Collections	29,973	480,818	285,863	3,868	6,592,275	770,745	-	11,587,559	13,720	19,764,822
Accrued Interest	(7,408)	6,978	127,213	1,576	983,811	201,682	43,491	1,908,712	1,368	3,267,423
Transfer Surplus from Capital Projects	-	-	-	-	216,372	64,630	-	1,933,275	-	2,214,277
Sub-Total Revenues	22,565	487,796	413,076	5,445	7,792,457	1,037,057	43,491	15,429,546	15,089	25,246,523
Amount Transferred to Capital Funds (Attachment 2)	42,893	3,501,349	640,154	-	6,130,584	850,019	1,144,617	4,733,047	-	17,042,661
Closing Balance, December 31, 2023	(261,349)	(2,970,723)	3,685,248	53,829	30,162,891	6,272,459	272,550	66,717,310	66,584	103,998,799
Approved Commitments to July 2024 (Attachment 3)	15,942	-	11,726,047	53,829	39,502,216	2,397,773	165,000	28,011,285	-	81,872,092
Balance Available for Future Needs	(277,291)	(2,970,723)	(8,040,799)	0	(9,339,325)	3,874,686	107,550	38,706,025	66,584	22,126,707

Amount Transferred to Capital or Other Funds - Capital Fund Transactions

Capital Fund Transactions	Gross Capital Cost	D.C. Reserve Fund Draw	Other Reserve/ Reserve Fund Draws	Tax Levy and Other Contributions
<u>Growth Related Studies</u>				
2019 DC Background Study Amendment	8,709	8,709	-	-
Asset Mgmt Support Services	50,403	222	181	50,000
2024 DC Background Study	33,962	33,962	-	-
Sub-Total - Administrative Growth Studies	93,074	42,893	181	50,000
<u>Fire</u>				
Fire Station #5 Outstanding DC Recoverable Share	857,931	857,931	-	-
Fire Station #6 Outstanding DC Recoverable Share	1,829,203	1,829,203	-	-
Fire Training Facility	1,215,246	814,215	401,031	-
Sub-Total - Fire	3,902,380	3,501,349	-	-
<u>Library Services</u>				
Collection Materials	100,700	100,700	-	-
PRLC - Facility Needs Assessment Update	68,215	34,107	34,107	-
New Recreation Centre	1,002,670	505,346	497,324	-
Sub-Total - Library	1,171,585	640,154	531,431	-
<u>Parks, Recreation and Trails</u>				
ATMP New Trail Development - Harmony Creek Trail	1,442,935	1,168,777	274,158	-
Royal St. Park - Dr Blake Park	271,029	271,029	-	-
Gold Point Wildlife Reserve (Lakefront West Park)	730,292	407,452	322,840	-
Rose Valley Community Park (Thornton Community Park)	984,078	496,974	487,104	-
Ed Broadbent Waterfront Park	46,127	14,761	31,366	-
Lakeview Park Playground and Splashpad Construction	296,038	25,217	270,821	-
PRLC - Facility Needs Assessment Update	68,215	34,107	34,107	-
ATMP Trail Link 3 - Taunton Part II Plan - Design	38,064	34,258	3,806	-
New Recreation Centre	2,606,946	2,346,251	260,695	-

The Corporation of the City of Oshawa

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Amount Transferred to Capital or Other Funds - Capital Fund Transactions

Capital Fund Transactions	Gross Capital Cost	D.C. Reserve Fund Draw	Other Reserve/ Reserve Fund Draws	Tax Levy and Other Contributions
Parks Wide Area Mower	197,099	187,244	9,855	-
Parks Development - Site Investigations	34,545	33,005	1,540	-
Bond/Simcoe Urban Park	432,645	389,381	43,265	-
Elena Park Redevelopment	15,231	9,000	6,231	-
Various Infrastructure Projects	50,000	50,000	-	-
Consolidated Operations Depot Outstanding DC Recoverable Share	663,128	663,128	-	-
Sub-Total - Parks and Recreation	7,876,371	6,130,583	1,745,788	-
<u>Watercourse Improvements</u>				
Harmony Creek Main Branch	17,366	14,761	2,605	-
Darcy St Culvert Rehabilitation	1,429,983	38,000	1,388,339	3,644
Farewell Creek Watercourse Improvement	385,027	327,487	57,540	-
Pedestrian Structure Replacements	1,549,630	285,362	1,264,269	-
Harmony Creek Branch 1 Study	25,065	21,255	3,810	-
Harmony Creek Branch 3 Watercourse Improvement	20,332	17,282	3,050	-
Contribution to Fund Staff Time	145,872	145,872	-	-
Sub-Total - Watercourse Improvements	3,573,275	850,019	3,050	-
<u>Transportation Operations</u>				
Consolidated Operations Depot Outstanding DC Recoverable Share	1,144,617	1,144,617	-	-
Sub-Total Transportation Operations	1,144,617	1,144,617	-	-
<u>Transportation Roads</u>				
Harmony Rd N Street Lighting Upgrades	261,259	221,733	39,526	-
Simcoe St N MUP (Windfields)	516,265	392,199	124,066	-
Conlin Rd E Grandview Roundabout	59,486	47,588	11,897	-
Northwood Roads Environmental Assessment	134,984	120,136	14,848	-

The Corporation of the City of Oshawa

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Amount Transferred to Capital or Other Funds - Capital Fund Transactions

Capital Fund Transactions	Gross Capital Cost	D.C. Reserve Fund Draw	Other Reserve/ Reserve Fund Draws	Tax Levy and Other Contributions
Thornton Rd N Multi-Use Path	7,196	2,249	397	4,550
Engineering Design Standards and Guideline Review	77,839	34,249	43,590	-
Conlin Rd E	221,927	73,236	148,691	-
Conlin Road West	3,612,460	1,703,986	1,908,474	-
Central Oshawa Hub Infrastructure Improvements	292,043	195,669	96,374	-
Thornton Road North	397,283	325,772	71,511	-
Ritson Rd North - Additional Sidewalk	50,722	26,789	23,933	-
Horizontal Control Monuments	38,128	33,784	4,344	-
Conlin Road East	22,191	17,753	4,438	-
Contribution to Fund Staff Time	580,633	580,633	-	-
Growth Related Operations Facility Needs Assessment	52,062	52,062	-	-
Consolidated Operations Depot Outstanding DC Recoverable Share	905,210	905,210	-	-
Sub-Total - Transportation - Roads	7,229,687	4,733,047	190,735	4,550
Total	24,990,989	17,042,661	2,471,185	54,550

The Corporation of the City of Oshawa

Approved Commitments up to July 31, 2024

Description	Growth Related Studies	Fire Protection	Watercourse Improvements	Transportation Operations	Transportation Roads	Parks, Recreation and Trails	Library Services	Parking	Waste Diversion	Total
Closing Balance, December 31, 2023	(261,349)	(2,970,723)	6,272,459	272,550	66,717,310	30,162,891	3,685,248	53,829	66,584	103,998,799
<u>Less Approved Committed:</u>										
Asset Management Support Services	15,942									15,942
Stormwater Management Master Plan			304,162							304,162
Watercourse Bank Stabilization Program			9,000							9,000
Farewell Creek Improvement			4,289							4,289
Pedestrian Structure Replacements			895,638							895,638
Watercourse Bank Stabilization Program			8,000							8,000
Harmony Creek Branch 1 Study			84,745							84,745
Oshawa Creek Main Branch			68,221							68,221
Harmony Creek Watercourse Improvement			1,023,718							1,023,718
OPUC Building Electrical Costs				165,000						165,000
Colin Road West					28,000					28,000
Conlin Road West					880,000					880,000
Control & Warning Signals					210,000					210,000
Conlin Road East Grandview Roundabout					1,257					1,257
Northwood Roads Environmental Assessment					284,884					284,884
Harmony Rd N - West Side Sidewalk					75,000					75,000
Harmony Rd N - Sidewalk & Multi-Use Path					345,000					345,000
Harmony Rd N - Street Lighting Upgrades					638,000					638,000
Accessible Pedestrian Signals					146,000					146,000
Engineering Design Standards Review					14,516					14,516
Integrated Transportation Master Plan Update					432,000					432,000
Conlin Road East					1,260,458					1,260,458
Simcoe Street North - Street Lighting Upgrades					725,218					725,218
Conlin Road West					5,116,136					5,116,136
Central Oshawa Hub Infrastructure Improv.					149,999					149,999
Windfields Collector Road					298,129					298,129
Ritson/Columbus Roundabout Design					1,426,831					1,426,831
Thornton Road North					7,136,567					7,136,567
New Traffic Control Signals					210,000					210,000
Accessible Pedestrian Signals					73,000					73,000
Ritson Road North - Additional Sidewalk					11,711					11,711
Subdivision Related Projects					234,000					234,000
Farewell St Sidewalk & Multi-Use Path					335,000					335,000

Description	Growth Related Studies	Fire Protection	Watercourse Improvements	Transportation Operations	Transportation Roads	Parks, Recreation and Trails	Library Services	Parking	Waste Diversion	Total
Roads Resurfacing					21,000					21,000
Accessible Pedestrian Signals					73,000					73,000
Conlin Road East					403,076					403,076
Britannia Ave West Bridge					3,252,000					3,252,000
Subdivision Related Projects					58,000					58,000
Britannia Ave West Bridge					325,556					325,556
Horizontal Control Monuments					23,931					23,931
Bloor Street West Street Lighting					226,000					226,000
Accessible Pedestrian Signals					86,000					86,000
New Traffic Control Signals					210,000					210,000
COD Growth Related Debt Payments					1,795,731					1,795,731
Subdivision Related Projects					218,000					218,000
Conlin Road West Limits to Ritson - Phase 1					174,000					174,000
Horizontal Control Monuments					35,285					35,285
Gibb Street - Street Lighting Upgrades					760,000					760,000
Accessible Pedestrian Signals					86,000					86,000
New Pedestrian Crossover Signals					43,000					43,000
Traffic Control Signals - Conlin Road East					189,000					189,000
ATMP New Trail Development - Harmony Creek						107,437				107,437
Royal St. Park - Dr Blake Park						47,851				47,851
Gold Point Wildlife Reserve						62,548				62,548
Rose Valley Community Park						4,901,705				4,901,705
Ed Broadbent Waterfront Park						69,537				69,537
ATMP Trail Link 4 - Windfields Part II Plan						213,344				213,344
Rotary Park Development						1,100,000				1,100,000
PRLC - Facility Needs Assessment Update						3,393	3,393			6,786
ATMP Trail Link 3 - Taunton Part II Plan						1,090,742				1,090,742
Development of New Parkette						299,250				299,250
New Recreation Centre						25,798,749	11,722,654			37,521,403
Parks Development - Site Investigations						14,995				14,995
Bond/Simcoe Urban Park						3,303,428				3,303,428
COD Growth Related Debt Payments						1,414,337				1,414,337
Parkette 6 - Kedron Part II (Medallion)						457,900				457,900
Parkette 8 - Kedron Part II (Fieldgate)						266,000				266,000
ATMP Trail Link 13-Windfields Part II Plan						216,000				216,000
ATMP Trail Link 5-Windfields Part II Plan						135,000				135,000
Parking Utilization Study								53,829		53,829
										-
Total Committed from Current Projects	15,942	-	2,397,773	165,000	28,011,285	39,502,216	11,726,047	53,829	-	81,872,092

Description	Growth Related Studies	Fire Protection	Watercourse Improvements	Transportation Operations	Transportation Roads	Parks, Recreation and Trails	Library Services	Parking	Waste Diversion	Total
Balance Available for Future Needs	(277,291)	(2,970,723)	3,874,686	107,550	38,706,025	(9,339,326)	(8,040,799)	0	66,584	22,126,707