
To: City Council

From: Stephanie Sinnott, Commissioner,
Corporate and Finance Services Department

Item Number: INFO-24-130

Date: June 12, 2024

Subject: Report of Existing Leases as of December 31, 2023

File: 03-05

1.0 Purpose

Ontario Regulation 653/03 requires the Treasurer to provide an annual report to Council of existing leases to confirm the lease agreement are in accordance with City Leasing Policy adopted July 2003.,

The purpose of this report is to provide that information for the fiscal year ended December 31, 2023.

2.0 Input From Other Sources

Not Applicable

3.0 Analysis

The following table outlines the existing leases as of December 31, 2023, which were all executed in accordance with the City's "Leasing Policy".

Year	Description	Payment
2020	Computer / Hardware Rollout - CWB FIN-20-39	\$ 53,449
2021	Computer / Hardware Rollout - Macquarie FIN-21-76	229,284
2022	Computer / Hardware Rollout - Macquarie FIN-22-70	175,237
2023	Computer / Hardware Rollout - Macquarie CF-23-84	522,103
	Total	\$980,073

The total liability for leases, as a proportion of all outstanding long-term debt as calculated in the City's 2023 draft financial statements, is approximately 1.32%. Risks associated with the City's existing leases have not changed.

4.0 Financial Implications

There are no financial implications resulting from this report.

5.0 Relationship to the Oshawa Strategic Plan

This report supports the Oshawa Strategic Plan goals of Financial Stewardship & Economic Prosperity and Accountable Leadership by ensuring respect, responsiveness and transparency.



Stephanie Sinnott, Commissioner,
Corporate and Finance Services Department