

To: City Council

From: Stephanie Sinnott, Commissioner,
Corporate and Finance Services Department

Item Number: INFO-23-199

Date: October 24, 2023

Subject: 2022 Annual Report on Development Charge Reserve Funds

File: 03-05

1.0 Purpose

The Development Charges Act, R.S.O. 1997 requires the Treasurer of a municipality to provide the Council with an annual financial statement relating to development charge reserve funds.

The purpose of this report is to provide Council with details of the 2021 financial transactions including opening balances, transfers in, transfers out and closing balances of development charge reserve funds in order to meet the reporting requirements of the Development Charges Act.

2.0 Input From Other Sources

Not applicable.

3.0 Analysis

The Development Charges Act, R.S.O. 1997, Section 43(1) requires the Treasurer of a municipality to provide the Council with a financial statement relating to development charge reserve funds annually. Effective January 1, 2016, municipalities are no longer required to send a copy of the statement to the Ministry of Municipal Affairs and Housing as passed through the Smart Growth for Our Communities Act, 2015 (Bill 73). The Minister retains the right to view reserve fund statements by request.

The City is compliant with section 59.1(1) of the Development Charges Act, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the Development Charges Act or another Act.

Attachments 1 and 2 provide a financial statement of the City's Development Charge Reserve Funds for 2022. It includes legislated information and provides a summary of the opening balance, revenues received, capital expenditures and closing balance

Development Charge reserve funds total \$95.8 million as of December 31, 2022. After taking into consideration the approved commitments, not yet expensed, the balance available for future needs is \$25.9 million. Attachment 3 provides a listing of approved commitments funded by development charges.

Contributions to the City's development charge reserve funds amounted to \$35.8 million in 2022. The contributions were comprised of \$34.2 million for development charge fees (collected pursuant to By-law 60-2019, as amended), as well as \$940K for capital project surpluses returned to funding source, tax levy (to fund D.C. exemptions) and \$692K in interest.

4.0 Financial Implications

There are no financial implications arising from this report.

5.0 Relationship to the Oshawa Strategic Plan

This report supports the Oshawa Strategic Plan goal of Accountable Leadership by ensuring respect, responsiveness and transparency.

A handwritten signature in black ink, appearing to read 'S. Sinnott', with a long horizontal line extending to the left.

Stephanie Sinnott, Commissioner,
Corporate and Finance Services Department

The Corporation of the City of Oshawa
Annual Treasurer's Statement of Reserve Funds for By-Law 60-2019

Description	Growth Related Studies	Fire Protection	Library Services	Parking	Parks, Recreation and Trails	Watercourse Improvements	Transportation Operations	Transportation Roads	Waste Diversion	Total
Opening Balance, January 1, 2022	(294,926)	(607,748)	3,359,714	35,948	19,046,331	5,548,521	1,362,456	37,037,494	28,404	65,516,194
Development Charge Collections	54,690	801,423	522,613	12,104	12,096,883	1,341,021	-	19,338,192	22,756	34,189,682
Accrued Interest	(2,205)	(1,418)	29,998	332	210,582	51,634	11,220	391,914	336	692,393
Transfer Surplus from Capital Projects	1,420				44,076	122,511		771,664		939,671
Sub-Total Revenues	53,905	800,005	552,611	12,436	12,351,541	1,515,166	11,220	20,501,770	23,092	35,821,746
Amount Transferred to Capital Funds (Attachment 2)	-	149,428	-	-	2,896,855	978,266	-	1,518,454	-	5,543,003
Closing Balance, December 31, 2022	(241,021)	42,829	3,912,325	48,384	28,501,017	6,085,421	1,373,676	56,020,810	51,496	95,794,937
Approved Commitments to June 2023 (Attachment 3)	147,000	975,572	-	-	39,772,566	1,693,776	165,000	27,132,294	-	69,886,208
Balance Available for Future Needs	(388,021)	(932,743)	3,912,325	48,384	(11,271,549)	4,391,645	1,208,676	28,888,516	51,496	25,908,729

The Corporation of the City of Oshawa
Amount Transferred to Capital or Other Funds - Capital Fund Transactions

Capital Fund Transactions	Gross Capital Cost	D.C. Reserve Fund Draw	Other Reserve/ Reserve Fund Draws	Tax Levy and Other Contributions
<u>Fire</u>				
Fire Training Tower	223,027	149,428	73,599	-
Sub-Total - Fire	223,027	149,428	73,599	-
<u>Parks, Recreation and Trails</u>				
Parks Development - Site Investigations	30,490	28,965	1,525	-
ATMP Oshawa Creek Trail Development	36,211	16,295	19,916	-
Ed Broadbent Park	4,337,196	1,463,203	2,873,993	-
Rose Valley Community Park	518,559	255,321	263,238	-
ATMP Harmony Creek Trail Development	877,754	710,893	166,861	-
ATMP Windfields Park II Plan Trail Development	354,976	322,178	32,798	-
Various Infrastructure Projects	100,000	100,000	-	-
Sub-Total - Parks and Recreation	6,255,186	2,896,855	3,358,331	-
<u>Watercourse Improvements</u>				
Farewell Creek Watercourse Improvements	1,008,070	857,492	150,578	-
Contribution to Fund Staff Time	308,565	120,774	187,791	-
Sub-Total - Storm Water	1,316,635	978,266	338,369	-
<u>Transportation Roads</u>				
Horizontal Control Monuments	51,834	36,176	4,668	10,990
Simcoe St N Street Lighting	431,710	323,783	107,927	-
Arterial Road Resurfacing	1,036,846	93,316	943,530	-
Central Oshawa Mobility Hub	140,943	94,432	46,511	-
Engineering Design Standards & Guideline Review	140,237	62,605	77,632	-
Thornton Road North	58,383	47,874	10,509	-
Thornton Road North Multi-Use Path	938,214	311,737	55,012	571,465

The Corporation of the City of Oshawa
Amount Transferred to Capital or Other Funds - Capital Fund Transactions

Capital Fund Transactions	Gross Capital Cost	D.C. Reserve Fund Draw	Other Reserve/ Reserve Fund Draws	Tax Levy and Other Contributions
Contribution to Fund Staff Time	657,287	548,531	108,756	-
Sub-Total - Transportation - Roads	3,455,454	1,518,454	1,354,545	582,455
Total	11,250,302	5,543,003	5,124,844	582,455

The Corporation of the City of Oshawa
Approved Commitments up to June 30, 2023

Description	Growth Related Studies	Fire Protection	Library Services	Parking	Parks, Recreation and Trails	Watercourse Improvements	Transportation Operations	Transportation Roads	Waste Diversion	Total
Closing Balance, December 31, 2022	(241,021)	42,829	3,912,325	48,384	28,501,017	6,085,421	1,373,676	56,020,810	51,496	95,794,937
<u>Less Approved Committed:</u>										-
Asset Management Support Services	29,000									29,000
Mobility Hub Transportation Study	118,000									118,000
Fire Training Facility		975,572								975,572
Gold Point Wildlife Reserve - Construction					470,000					470,000
ATMP Harmony Creek Trail Development					1,276,215					1,276,215
Royal St. Park - Dr Blake Park					197,963					197,963
Ed Broadbent Waterfront Park					84,297					84,297
Rose Valley Community Park					3,080,679					3,080,679
Lakeview Park Playground and Splashpad					32,784					32,784
Parks Development - Site Investigations					21,034					21,034
ATMP Trail Link 4 - Windfields Part II Plan					213,344					213,344
Rotary Park Development					1,100,000					1,100,000
PRLC - Facility Needs Assessment Update					75,000					75,000
ATMP Trail Link 3 - Taunton Part II Plan					1,125,000					1,125,000
Pre-Design Site Investigations					24,000					24,000
Development of New Parkette					299,250					299,250
New Recreation Centre					28,145,000					28,145,000
Bond/Simcoe Urban Park					450,000					450,000
Parks Development - Site Investigations					24,000					24,000
A.T.M.P. Trail Link					900,000					900,000
Elena Park Redevelopment					9,000					9,000
Parks Development – Site Investigations					25,000					25,000
Conant Park Redevelopment					45,000					45,000
Lakeview Park Pathway Replacement					120,000					120,000
Easton Park Redevelopment					160,000					160,000
Baker Park – Splash Pad					85,000					85,000
Greenbriar Park Redevelopment					40,000					40,000
Elena Park Redevelopment					70,000					70,000
Stone Street Park Shore Protection'					300,000					300,000
Sunnyside Park Redevelopment					1,200,000					1,200,000

Description	Growth Related Studies	Fire Protection	Library Services	Parking	Parks, Recreation and Trails	Watercourse Improvements	Transportation Operations	Transportation Roads	Waste Diversion	Total
Pumphouse Marsh Viewing Deck					200,000					200,000
Watercourse Bank Stabilization Program						9,000				9,000
Farewell Creek WC Imprvmt						244,776				244,776
Oshawa Creek Main Branch						306,000				306,000
Darcy St Culvert Rehabilitation						38,000				38,000
Watercourse Bank Stabilization Program						8,000				8,000
Pedestrian Structure Replacements						77,000				77,000
Harmony Creek Watercourse Improvement						191,000				191,000
Farewell Creek Bank Stabilization						87,000				87,000
Harmony Creek Branch 1 Study						106,000				106,000
Oshawa Creek Main Branch						57,000				57,000
Pedestrian Structure Replacements						170,000				170,000
OPUC Building Electrical Costs							165,000			165,000
Stevenson Rd Interchange Improvements								204,000		204,000
Conlin Road West								31,000		31,000
Conlin Road West								979,000		979,000
Britannia Avenue East								1,182,313		1,182,313
Harmony Rd N - Street Lighting Upgrades								723,000		723,000
Integrated Transportation Master Plan								369,395		369,395
Conlin Road West								256,361		256,361
Conlin Road East								839,000		839,000
Roads Resurfacing								26,684		26,684
Thornton Rd N Multi-Use Path								191,263		191,263
Horizontal Control Monuments								5,171		5,171
Simcoe Street North New Street Lighting								395,000		395,000
Simcoe St N - Street Lighting Upgrades								470,218		470,218
Townline Rd N - Street Lighting Upgrades								509,000		509,000
Control & Warning Signals								238,000		238,000
Accessible Pedestrian Signals								81,000		81,000
New PXO Pedestrian Signals								47,000		47,000
Conlin Road West								6,715,498		6,715,498
Central Oshawa Hub Infrastructure Improv.								115,568		115,568
Windfields Collector Road								206,000		206,000
Ritson/Columbus Roundabout Design								222,000		222,000
Thornton Road North								3,756,339		3,756,339
New Traffic Control Signals								237,000		237,000

Description	Growth Related Studies	Fire Protection	Library Services	Parking	Parks, Recreation and Trails	Watercourse Improvements	Transportation Operations	Transportation Roads	Waste Diversion	Total
Accessible Pedestrian Signals								81,000		81,000
Ritson Rd North - Additional Sidewalk								38,500		38,500
Engineering Design Standards Review								111,000		111,000
Subdivision Related Projects								234,000		234,000
Roads Resurfacing								21,000		21,000
Farewell St Sidewalk & Multi-Use Path								252,000		252,000
Accessible Pedestrian Signals								71,000		71,000
New Pedestrian Crossover Signals								42,000		42,000
Conlin Rd E Grandview Roundabout								48,845		48,845
Subdivision Related Projects								58,000		58,000
Conlin Road East								3,717,000		3,717,000
Britannia Ave W								3,252,000		3,252,000
Britannia Ave West Bridge								193,000		193,000
Farewell St Sidewalk & Multi-Use Path								83,000		83,000
Horizontal Control Monuments								2,784		2,784
Bloor St. W. Street Lighting								226,000		226,000
New Traffic Control Signals								210,000		210,000
Accessible Pedestrian Signals								85,000		85,000
Northwood Roads Environmental Assessment								182,288		182,288
Conlin Road E Design								24,067		24,067
Contribution to Fund Staff Time						400,000		400,000		800,000
Total Committed from Current Projects	147,000	975,572	-	-	39,772,566	1,693,776	165,000	27,132,294	-	69,886,208
Balance Available for Future Needs	(388,021)	(932,743)	3,912,325	48,384	(11,271,549)	4,391,645	1,208,676	28,888,516	51,496	25,908,729