

To: Corporate and Finance Services Committee

From: Stephanie Sinnott, Commissioner,
Corporate and Finance Services Department

Report Number: CF-23-24

Date of Report: April 12, 2023

Date of Meeting: April 17, 2023

Subject: 2024 Budget Timelines

Ward: All Wards

File: 03-05

1.0 Purpose

The purpose of this report is to obtain Council approval of the proposed timing for the 2024 budget process.

2.0 Recommendation

That the Corporate and Finance Services Committee recommend to City Council:

That report CF-23-24, concerning the 2024 Budget Timeline, dated April 12, 2023, be approved.

3.0 Executive Summary

Not Applicable.

4.0 Input From Other Sources

Corporate Leadership Team (C.L.T.)
City Clerk Services

5.0 Analysis

As a management best practice and planning tool, the early adoption of a budget timetable, will facilitate a systematic, disciplined approach to the compilation of the annual budget.

The 2024 proposed timetable establishes a targeted budget approval date no later than December 1, 2023.

Date	Action
November 10, 2023	Presentation of the 2024 Operating Budget to Council Presentation of the 2024 Capital Budget and Nine-year Capital Forecast to Council
November 24, 2023 (full day)	Council Budget Deliberations
November 30, 2023 (full day)	Council Budget Deliberations
December 1, 2023 (full day)	Council Budget Deliberation and Approval

6.0 Financial Implications

There are no financial implications resulting from the recommendation of this report.

7.0 Relationship to the Oshawa Strategic Plan

The preparation and adoption of the annual budget supports the Oshawa Strategic Plan goal of Economic Prosperity and Financial Stewardship by ensuring a transparent annual budget process that promotes public engagement and literacy of municipal taxation and budgeting.



Stephanie Sinnott, Commissioner,
Corporate and Finance Services Department